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FISCAL IMPACT REPORT

ORIGINAL DATE 2-3-2007

SPONSOR Picraux LAST UPDATED _____ HB 447

SHORT TITLE Albuquerque Summer Ballet Festival SB _____

ANALYST Dearing

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$125.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Cultural Affairs Department (CAD)

SUMMARY

Synopsis of Bill

House Bill 447 appropriates \$125 thousand from the general fund to department of Cultural Affairs for the purpose of supporting a summer ballet festival in Albuquerque.

FISCAL IMPLICATIONS

The appropriation of \$125 thousand contained in House Bill 447 is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY08 shall revert to the General Fund.

ADMINISTRATIVE IMPLICATIONS

The department would be required to conduct a request for proposal (RFP) process to accommodate the state procurement process and the anti-donation laws.

ALTERNATIVES

The Cultural Affairs department suggests that the These funds could be made part of New Mexico Arts base budget and the organization could apply through the established grants procedure and New Mexico Arts funding guidelines.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

If not enacted, the summer ballet festival in Albuquerque would not receive State funding in FY08.

PD/nt